

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/69104	Date: July 14, 2025
Circular Ref. No: 125/2025	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security M&MFIN

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	M&MFIN
Company name	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED
Type of corporate action	Dividend
Face value	Rs 2/-
Dividend amount	Rs 6.50/-
Ex date & effective date	15-Jul-2025
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

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Annexure 1

Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	M&MFIN	31-JUL-2025	220.00	213.50
2	OPTSTK	M&MFIN	31-JUL-2025	230.00	223.50
3	OPTSTK	M&MFIN	31-JUL-2025	233.50	227.00
4	OPTSTK	M&MFIN	31-JUL-2025	235.00	228.50
5	OPTSTK	M&MFIN	31-JUL-2025	240.00	233.50
6	OPTSTK	M&MFIN	31-JUL-2025	245.00	238.50
7	OPTSTK	M&MFIN	31-JUL-2025	250.00	243.50
8	OPTSTK	M&MFIN	31-JUL-2025	253.00	246.50
9	OPTSTK	M&MFIN	31-JUL-2025	255.00	248.50
10	OPTSTK	M&MFIN	31-JUL-2025	260.00	253.50
11	OPTSTK	M&MFIN	31-JUL-2025	265.00	258.50
12	OPTSTK	M&MFIN	31-JUL-2025	270.00	263.50
13	OPTSTK	M&MFIN	31-JUL-2025	275.00	268.50
14	OPTSTK	M&MFIN	31-JUL-2025	280.00	273.50
15	OPTSTK	M&MFIN	31-JUL-2025	285.00	278.50
16	OPTSTK	M&MFIN	31-JUL-2025	290.00	283.50
17	OPTSTK	M&MFIN	31-JUL-2025	295.00	288.50
18	OPTSTK	M&MFIN	31-JUL-2025	300.00	293.50
19	OPTSTK	M&MFIN	31-JUL-2025	305.00	298.50
20	OPTSTK	M&MFIN	31-JUL-2025	310.00	303.50
21	OPTSTK	M&MFIN	31-JUL-2025	320.00	313.50